

**VOLUME I: GENERAL GOVERNMENT
AND QUASI-PUBLIC AGENCIES**

EXECUTIVE OFFICE OF COMMERCE

Agency Summary

Executive Office of Commerce

Agency Mission

To promote and encourage the preservation, expansion, and sound development of new and existing industry, business, commerce, agriculture, tourism, and recreational facilities in the State. To create opportunities for economic stability and employment through a business climate that fosters opportunity for all Rhode Islanders.

Agency Description

The Executive Office of Commerce is authorized and established as the state's lead agency for economic development throughout Rhode Island and serves as the principal agency of the executive branch of state government for managing the promotion of commerce and the economy within the State. The Secretary of Commerce, appointed by the Governor with the advice and consent of the Senate, oversees the Executive Office of Commerce. The Secretary is charged with coordinating a cohesive direction of the State's economic development activities. The agency oversees the state's Office of Housing and Community Development, the Commerce Corporation (and all pass-through grant appropriations), the I195 Redevelopment District Commission, and the Department of Business Regulation. From time to time, the Executive Office of Commerce is also tasked with facilitating other special governmental programs and initiatives.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I General Laws § 42-64.19 establishes the Executive Office of Commerce.

Budget

Executive Office of Commerce

	2021 Actuals	2022 Actuals	2023 Enacted Budget	2023 Revised Budget	2024 Recommended
Expenditures by Program					
Central Management	3,342,084	2,319,215	2,356,175	2,161,710	2,249,368
Housing and Community Development	32,885,193	51,122,565	122,311,142	140,705,667	0
Quasi-Public Appropriations	12,382,141	20,536,230	26,240,014	31,995,336	68,261,774
Economic Development Initiatives Fund	63,691,797	68,089,392	36,950,000	42,079,000	76,110,000
Commerce Programs	1,200,000	20,283,632	54,833,000	53,321,368	118,823,500
Total Expenditures	113,501,215	162,351,034	242,690,331	270,263,081	265,444,642
Expenditures by Object					
Salary and Benefits	1,853,489	2,035,887	3,281,829	2,697,844	1,039,888
Contract Professional Services	173,865	203,105	7,261,000	921,391	0
Operating Supplies and Expenses	624,511	1,240,274	8,476,684	5,032,377	204,230
Assistance and Grants	89,659,135	90,769,853	79,425,554	100,234,340	30,473,500
Subtotal: Operating	92,311,000	94,249,119	98,445,067	108,885,952	31,717,618
Capital Purchases and Equipment	4,991	14,150	1,810,250	2,065,572	1,705,250
Operating Transfers	21,185,223	68,087,765	142,435,014	159,311,557	232,021,774
Subtotal: Other	21,190,214	68,101,915	144,245,264	161,377,129	233,727,024
Total Expenditures	113,501,215	162,351,034	242,690,331	270,263,081	265,444,642
Expenditures by Source of Funds					
General Revenue	59,658,803	84,243,173	49,213,482	54,244,460	77,671,142
Federal Funds	48,445,645	66,453,957	185,007,699	207,294,149	187,073,500
Restricted Receipts	5,132,883	5,064,835	7,664,150	7,664,150	0
Operating Transfers From Other Funds	263,883	6,589,069	805,000	1,060,322	700,000
Total Expenditures	113,501,215	162,351,034	242,690,331	270,263,081	265,444,642
FTE Authorization	14.0	16.0	20.0	20.0	5.0

Personnel Agency Summary

Executive Office of Commerce

	FY 2023		FY 2024	
	FTE	Cost	FTE	Cost
Classified	15.0	1,323,656	0.0	0
Unclassified	5.0	584,269	5.0	654,145
Subtotal	20.0	1,907,925	5.0	654,145
Turnover		(220,415)		0
Total Salaries		1,687,510		654,145
Benefits				
Contract Stipends		5,310		0
FICA		123,700		44,503
Health Benefits		255,679		90,192
Payroll Accrual		0		3,797
Retiree Health		75,601		29,568
Retirement		483,388		191,844
Subtotal		943,678		359,904
Total Salaries and Benefits	20.0	2,631,188	5.0	1,014,049
Cost Per FTE Position		131,559		202,810
Statewide Benefit Assessment		66,656		25,839
Payroll Costs	20.0	2,697,844	5.0	1,039,888
Purchased Services				
Other Contracts		921,391		0
Subtotal		921,391		0
Total Personnel	20.0	3,619,235	5.0	1,039,888
Distribution by Source of Funds				
General Revenue	14.0	1,866,261	5.0	1,039,888
Federal Funds	6.0	1,752,974	0.0	0
Total All Funds	20.0	3,619,235	5.0	1,039,888

Program Summary

Executive Office of Commerce

Central Management

Mission

To coordinate the administration and financing of the functions within the Executive Office of Commerce.

Description

The Central Management function of the Executive Office of Commerce is overseen by the Secretary of Commerce. This unit oversees the various functions of the Executive Office of Commerce and is responsible for the strategic planning, administration, and financing of economic development in the state.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I. General Laws § 42-64.19 establishes the Executive Office of Commerce.

Budget

Executive Office of Commerce

Central Management

Expenditures by Sub Program	2021 Actuals	2022 Actuals	2023 Enacted Budget	2023 Revised Budget	2024 Recommended
Operations	3,342,084	2,319,215	2,356,175	2,161,710	2,249,368
Total Expenditures	3,342,084	2,319,215	2,356,175	2,161,710	2,249,368
Expenditures by Object					
Salary and Benefits	773,261	812,482	1,137,056	944,507	1,039,888
Contract Professional Services	93,525	0	0	0	0
Operating Supplies and Expenses	186,960	268,099	213,869	211,953	204,230
Assistance and Grants	2,000,354	1,000,000	0	0	0
Subtotal: Operating	3,054,100	2,080,581	1,350,925	1,156,460	1,244,118
Capital Purchases and Equipment	1,037	5,477	1,005,250	1,005,250	1,005,250
Operating Transfers	286,946	233,157	0	0	0
Subtotal: Other	287,984	238,634	1,005,250	1,005,250	1,005,250
Total Expenditures	3,342,084	2,319,215	2,356,175	2,161,710	2,249,368
Expenditures by Source of Funds					
General Revenue	1,598,797	2,017,628	2,356,175	2,161,710	2,249,368
Federal Funds	1,743,286	301,587	0	0	0
Total Expenditures	3,342,084	2,319,215	2,356,175	2,161,710	2,249,368

Personnel

Executive Office of Commerce

Central Management

	FY 2023		FY 2024		
	FTE	Cost	FTE	Cost	
Unclassified					
ADMINISTRATIVE SECRETARY	0827 A	0.0	0	1.0	66,200
CHIEF FISCAL MANAGER	0835 A	0.0	0	1.0	94,926
CHIEF OF STAFF (OFFICE OF COMMERCE)	0847 A	1.0	149,799	1.0	159,306
SECRETARY OF COMMERCE	0856 A	2.0	226,907	1.0	233,830
SECRETARY OF HOUSING	0853 A	1.0	163,359	0.0	0
SENIOR POLICY ANALYST	0839 A	1.0	44,204	1.0	99,883
Subtotal Unclassified		5.0	584,269	5.0	654,145
Subtotal		5.0	584,269	5.0	654,145
Transfer In			54,841		0
Turnover			(27,824)		0
Total Salaries			611,286		654,145
Benefits					
FICA			41,248		44,503
Health Benefits			64,632		90,192
Payroll Accrual			0		3,797
Retiree Health			27,385		29,568
Retirement			175,810		191,844
Subtotal			309,075		359,904
Total Salaries and Benefits		5.0	920,361	5.0	1,014,049
Cost Per FTE Position			184,072		202,810
Statewide Benefit Assessment			24,146		25,839
Payroll Costs		5.0	944,507	5.0	1,039,888
Total Personnel		5.0	944,507	5.0	1,039,888
Distribution by Source of Funds					
General Revenue		5.0	944,507	5.0	1,039,888
Total All Funds		5.0	944,507	5.0	1,039,888

Performance Measures

Executive Office of Commerce

Central Management

Tourist and Visitor Expenditures

Tourism remains a core component of Rhode Island's economy. Commerce is involved across a range of initiatives in supporting the tourism industry. This measure shows the total tourist and visitor expenditure in the state. [Note: The 2021 tourism spend numbers are not yet available.]

Frequency: Annual

Reporting Period: State Fiscal Year

	2020	2021	2022	2023	2024
Target	\$800,000,000	\$200,000,000	\$1,100,000,000	\$1,100,000,000	\$1,100,000,000
Actual	\$1,100,000,000	--	--	--	--

Program Summary

Executive Office of Commerce

Housing and Community Development

Mission

To provide financial and operational support for all housing programs administered by the Housing Resources Commission, Federal Community Development Block (CDBG) program, and related programs. To provide opportunities for healthy and affordable housing through production and the coordination of the homeless system and implementation of the State's plan to end homelessness.

Description

Housing and Community Development is comprised of the Housing Resources Commission (HRC) and the Office of Community Development, which administers Federal Community Development Block Grant (CDBG) funds and related programs. The Housing Resources Commission (HRC) is responsible for the disbursement of funds for a rental assistance program, which will provide housing to homeless individuals and families by non-profit homeless service providers.

Statutory History

R.I. General Laws § 42-64.19-7(h) establishes the state's housing and community development functions within the Executive Office of Commerce.

Budget

Executive Office of Commerce

Housing and Community Development

Expenditures by Sub Program	2021 Actuals	2022 Actuals	2023 Enacted Budget	2023 Revised Budget	2024 Recommended
Housing and Community Development	22,911,317	46,057,773	114,646,992	130,341,517	0
Housing Resources Commission	9,973,876	5,064,792	7,664,150	10,364,150	0
Total Expenditures	32,885,193	51,122,565	122,311,142	140,705,667	0
Expenditures by Object					
Salary and Benefits	1,080,227	1,223,404	2,144,773	1,753,337	0
Contract Professional Services	80,340	203,105	5,761,000	921,391	0
Operating Supplies and Expenses	430,401	400,015	6,262,815	4,820,424	0
Assistance and Grants	31,212,097	28,552,765	35,642,554	54,451,340	0
Subtotal: Operating	32,803,065	30,379,290	49,811,142	61,946,492	0
Capital Purchases and Equipment	3,954	8,673	0	0	0
Operating Transfers	78,174	20,734,603	72,500,000	78,759,175	0
Subtotal: Other	82,128	20,743,276	72,500,000	78,759,175	0
Total Expenditures	32,885,193	51,122,565	122,311,142	140,705,667	0
Expenditures by Source of Funds					
General Revenue	5,841,748	12,228,384	1,522,293	1,247,736	0
Federal Funds	21,910,562	33,829,347	113,124,699	131,793,781	0
Restricted Receipts	5,132,883	5,064,835	7,664,150	7,664,150	0
Total Expenditures	32,885,193	51,122,565	122,311,142	140,705,667	0

Personnel

Executive Office of Commerce

Housing and Community Development

		FY 2023		FY 2024	
		FTE	Cost	FTE	Cost
Classified					
ADMINISTRATOR, FINANCIAL MANAGEMENT	0137 A	1.0	109,682	0.0	0
ASSISTANT ADMINISTRATOR- FINANCIAL MANAGEMENT	0134 A	1.0	110,093	0.0	0
CHIEF IMPLEMENTATION AIDE	0128 A	2.0	129,974	0.0	0
CHIEF OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT	0138 A	1.0	122,986	0.0	0
CHIEF OF LEGAL SERVICES	0139 A	1.0	97,159	0.0	0
CHIEF PROGRAM DEVELOPMENT	0134 A	1.0	81,476	0.0	0
HOUSING COMMISSION COORDINATOR	0128 A	1.0	79,095	0.0	0
INTERDEPARTMENTAL PROJECT MANAGER	0139 A	2.0	195,256	0.0	0
PRINCIPAL HOUSING SPECIALIST	0129 A	1.0	67,072	0.0	0
PRINCIPAL PLANNER	0129 A	1.0	83,077	0.0	0
PRINCIPAL PLANNER	3529 A	1.0	88,896	0.0	0
PRODUCTIVITY PROJECT DIRECTOR	0130 A	1.0	69,898	0.0	0
PROGRAMMING SERVICES OFFICER	0131 A	1.0	88,992	0.0	0
Subtotal Classified		15.0	1,323,656	0.0	0
Subtotal		15.0	1,323,656	0.0	0
Transfer Out			(54,841)		0
Turnover			(192,591)		0
Total Salaries			1,076,224		0
Benefits					
Contract Stipends			5,310		0
FICA			82,452		0
Health Benefits			191,047		0
Retiree Health			48,216		0
Retirement			307,578		0
Subtotal			634,603		0
Total Salaries and Benefits		15.0	1,710,827	0.0	0
Cost Per FTE Position			114,055		0
Statewide Benefit Assessment			42,510		0
Payroll Costs		15.0	1,753,337	0.0	0
Purchased Services					
Other Contracts			921,391		0
Subtotal			921,391		0
Total Personnel		15.0	2,674,728	0.0	0

Personnel

Executive Office of Commerce

Housing and Community Development

	FY 2023		FY 2024	
	FTE	Cost	FTE	Cost
Distribution by Source of Funds				
General Revenue	9.0	921,754	0.0	0
Federal Funds	6.0	1,752,974	0.0	0
Total All Funds	15.0	2,674,728	0.0	0

Program Summary

Executive Office of Commerce

Quasi-Public Appropriations

Mission

To supervise the work of the Rhode Island Commerce Corporation, the I-195 Redevelopment District Commission, and other special governmental programs and initiatives in the areas of economic development and research.

Description

This program includes appropriations made to the Rhode Island Commerce Corporation, the I-195 Redevelopment District Commission, and other related initiatives.

Statutory History

R.I. General Laws § 42-64.19-6(1) charges the Secretary of Commerce with the supervision of the Rhode Island Commerce Corporation's works, which include pass-through funding to the I-195 Redevelopment District Commission and other economic development programs and functions. RIGL § 42-64 establishes the Rhode Island Commerce Corporation. RIGL §42-64.14 is the I-195 Redevelopment Act of 2011, of which §42-64.14-5 establishes the I-195 Redevelopment District Commission.

Budget

Executive Office of Commerce

Quasi-Public Appropriations

Expenditures by Sub Program	2021 Actuals	2022 Actuals	2023 Enacted Budget	2023 Revised Budget	2024 Recommended
I-195 Redevelopment District Commission	1,024,883	1,350,069	1,766,000	2,001,048	1,945,050
Quonset Development Corporation	0	7,200,000	6,000,000	6,020,274	54,000,000
RI Commerce Corporation	7,431,022	7,659,564	7,947,778	7,947,778	8,290,488
RI Commerce Corporation Pass Through Grants	3,926,236	4,326,597	10,526,236	16,026,236	4,026,236
Total Expenditures	12,382,141	20,536,230	26,240,014	31,995,336	68,261,774
Expenditures by Object					
Assistance and Grants	9,147,038	15,708,861	8,400,000	10,400,000	900,000
Subtotal: Operating	9,147,038	15,708,861	8,400,000	10,400,000	900,000
Capital Purchases and Equipment	0	0	805,000	1,060,322	700,000
Operating Transfers	3,235,103	4,827,369	17,035,014	20,535,014	66,661,774
Subtotal: Other	3,235,103	4,827,369	17,840,014	21,595,336	67,361,774
Total Expenditures	12,382,141	20,536,230	26,240,014	31,995,336	68,261,774
Expenditures by Source of Funds					
General Revenue	12,118,258	13,947,161	19,435,014	24,935,014	13,561,774
Federal Funds	0	0	6,000,000	6,000,000	54,000,000
Operating Transfers from Other Funds	263,883	6,589,069	805,000	1,060,322	700,000
Total Expenditures	12,382,141	20,536,230	26,240,014	31,995,336	68,261,774

Program Summary

Executive Office of Commerce

Economic Development Initiatives Fund

Mission

To be utilized to fund various economic development initiatives and programs within state government.

Description

This program includes funds for specific development initiatives and programs that the Executive Office uses to carry out its mission of promoting and developing commerce and creating opportunity for all Rhode Islanders.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I. General Laws § 42-64.19 establishes the Executive Office of Commerce as the state's lead agency for economic development throughout Rhode Island. Funding was initially appropriated for the Economic Development Initiatives Fund as part of the FY2016 Appropriations Act to support a number of new initiatives and programs designed to spur the development of commerce in the state

Budget

Executive Office of Commerce

Economic Development Initiatives Fund

Expenditures by Sub Program	2021 Actuals	2022 Actuals	2023 Enacted Budget	2023 Revised Budget	2024 Recommended
Economic Development Initiatives Fund	63,691,797	68,089,392	36,950,000	42,079,000	76,110,000
Total Expenditures	63,691,797	68,089,392	36,950,000	42,079,000	76,110,000
Expenditures by Object					
Contract Professional Services	0	0	1,500,000	0	0
Operating Supplies and Expenses	7,151	566,555	0	0	0
Assistance and Grants	46,099,646	43,908,227	20,000,000	20,000,000	20,000,000
Subtotal: Operating	46,106,797	44,474,782	21,500,000	20,000,000	20,000,000
Operating Transfers	17,585,000	23,614,610	15,450,000	22,079,000	56,110,000
Subtotal: Other	17,585,000	23,614,610	15,450,000	22,079,000	56,110,000
Total Expenditures	63,691,797	68,089,392	36,950,000	42,079,000	76,110,000
Expenditures by Source of Funds					
General Revenue	38,900,000	54,450,000	15,450,000	15,450,000	54,610,000
Federal Funds	24,791,797	13,639,392	21,500,000	26,629,000	21,500,000
Total Expenditures	63,691,797	68,089,392	36,950,000	42,079,000	76,110,000

Program Summary

Executive Office of Commerce

Commerce Programs

Mission

To house the economic initiatives that will carry out the mission of the Executive Office of Commerce.

Description

This program includes those economic development initiatives and programs that will enable the Executive Office of Commerce to carry out its mission of promoting and developing commerce and creating opportunity for all Rhode Islanders.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I. General Laws § 42-64.19 establishes the Executive Office of Commerce as the state's lead agency for economic development throughout Rhode Island.

Budget

Executive Office of Commerce

Commerce Programs

Expenditures by Sub Program	2021 Actuals	2022 Actuals	2023 Enacted Budget	2023 Revised Budget	2024 Recommended
Economic Initiatives	1,200,000	20,283,632	54,833,000	53,321,368	118,823,500
Total Expenditures	1,200,000	20,283,632	54,833,000	53,321,368	118,823,500
Expenditures by Object					
Operating Supplies and Expenses	0	5,605	2,000,000	0	0
Assistance and Grants	1,200,000	1,600,000	15,383,000	15,383,000	9,573,500
Subtotal: Operating	1,200,000	1,605,605	17,383,000	15,383,000	9,573,500
Operating Transfers	0	18,678,027	37,450,000	37,938,368	109,250,000
Subtotal: Other	0	18,678,027	37,450,000	37,938,368	109,250,000
Total Expenditures	1,200,000	20,283,632	54,833,000	53,321,368	118,823,500
Expenditures by Source of Funds					
General Revenue	1,200,000	1,600,000	10,450,000	10,450,000	7,250,000
Federal Funds	0	18,683,632	44,383,000	42,871,368	111,573,500
Total Expenditures	1,200,000	20,283,632	54,833,000	53,321,368	118,823,500

Performance Measures

Executive Office of Commerce

Commerce Programs

Small Business Loans (Count)

More than half of Rhode Island workers are employed by small businesses and more than 98 percent of all businesses in the state are small. Supporting small businesses is a priority to Commerce. Providing small businesses access to capital is crucial to their continued success and growth. Measuring the number of small businesses receiving loans is a critical metric assessing several Commerce programs (SBDF, SSBCI, SBLF, and SBAP). [Note: 2022 data covers the calendar year through November 30, 2022. This is a new performance measure. Historical targets are not available.]

Frequency: Annual

Reporting Period: Calendar Year

	2020	2021	2022	2023	2024
Target	--	--	--	500	500
Actual	160	168	416	--	--

Small Business Loans (Value)

More than half of Rhode Island workers are employed by small businesses and more than 98 percent of all businesses in the state are small. Supporting small businesses is a priority to Commerce. Providing small businesses access to capital is crucial to their continued success and growth. Measuring the amount of dollars given to small businesses as loans is a critical metric assessing several Commerce programs (SBDF, SSBCI, SBLF, and SBAP). [Note: 2022 data covers the calendar year through November 30, 2022. This is a new performance measure. Historical targets are not available.]

Frequency: Annual

Reporting Period: Calendar Year

	2020	2021	2022	2023	2024
Target	--	--	--	\$15,000,000	\$15,000,000
Actual	\$19,000,000	\$22,283,154	\$19,005,000	--	--

Broadband Performance

Commerce is actively working on assessing state broadband performance and developing a plan for broadband improvement. This metric measures the percentage of internet speed tests taken that recorded a download speed above 100 mbps and an upload speed above 100 mbps. Annually measuring the percentage of speed tests that measure as high-speed internet will assess Commerce's impact on broadband performance. [Note: 2022 data covers the calendar year through November 30, 2022. This is a new performance measure. Historical actuals and targets are not available.]

Frequency: Annual

Reporting Period: Calendar Year

	2020	2021	2022	2023	2024
Target	--	--	--	25%	30%
Actual	--	--	23.0%	--	--

Renewable Energy Fund Recipients

The Renewable Energy Fund supports businesses by helping them reduce energy costs and helps the state meet its ambitious climate goals. Measuring the amount of dollars disbursed to businesses through the Renewable Energy Fund is a critical program metric. Covers the calendar year through September 30, 2022. [Note: This is a new performance measure. Historical targets are not available.]

Frequency: Annual

Reporting Period: Calendar Year

	2020	2021	2022	2023	2024
Target	--	--	--	\$2,665,746	\$3,000,000
Actual	\$4,551,791	\$4,739,279	\$5,564,829	--	--
